

Kings Infra Ventures Limited
Notes forming part of the Financial Statements

Note - 33
Ind AS 24 - Related Party Disclosure

Sl.No	Related Parties to the Company	Nature of Relationship	
		2020-2021	2019-2020
1	Kings Travelworld (India) Private Limited	Enterprises in which the KMP has Substantial Influence	Enterprises in which the KMP has Substantial Influence
2	Kings International Limited	Enterprises in which the KMP has Substantial Influence	Enterprises in which the KMP has Substantial Influence
3	Alexander John Joseph	Independent Non-Executive Director	Independent Non-Executive Director
4	Shaji Baby John	Managing Director	Independent Non-Executive Director
5	Rita Shaji John	Promoter Non-Executive Director	Managing Director
6	Rajendran N	Independent Non-Executive Director	Promoter Non-Executive Director
7	Rathina Ashokan	Independent Non-Executive Director	Independent Non-Executive Director
8	Paul Joseph	Independent Non-Executive Director	Independent Non-Executive Director
9	C K Gopalan Nair	Independent Non-Executive Director	Independent Non-Executive Director
10	Jyothi V M	Independent Non-Executive Director	-
11	Baby John Shaji	Joint Managing Director	-
12	Balagopalan Veliyath	Whole Time Director	Joint Managing Director
13	Alpha Holdings & Infrastructure Pvt Ltd.	Enterprises in which the KMP has Substantial Influence	Whole Time Director
14	SBI Ventures	Enterprises in which the KMP has Substantial Influence	Enterprises in which the KMP has Substantial Influence
15	King Proven Ventures Ltd.	Enterprises in which the KMP has Substantial Influence	Enterprises in which the KMP has Substantial Influence
16	Leena Vigneshwarth	Corporate Secretary of Group Company	Enterprises in which the KMP has Substantial Influence

Related Party Transactions and outstanding balances for the FY 2020-21

Particulars	Total	Kings Travelworld (India) Private Limited	Kings International Limited	Alexander John Joseph	Shaji Baby John	Rita Shaji John	Rajendran N	Rathina Ashokan	Paul Joseph	C K Gopalan Nair	Jyothi V M	Baby John Shaji	Balagopalan Veliyath	Alpha Holdings & Infrastructure Pvt Ltd.	Leena Vigneshwarth
Transactions															
Services Received	8,392,338.76	96,972.73	8,295,366.03												
Sitting Fees	1,180,000.00			320,000.00		60,000.00	300,000.00	240,000.00	140,000.00	60,000.00	60,000.00				
Remuneration	2,449,500.00														
Repayment of Loan	6,877,968.00														
Sale of Goods	5,900,000.00				6,638,433.00	100,000.00						1,495,000.00	920,000.00		34,500.00
Post Employment Benefits														5,900,000.00	
Debitances	200,000.00														200,000.00
Outstanding balance on Balance Sheet date															
Consideration Payable	-														
Sitting Fee Payable	1,180,000.00			320,000.00		60,000.00	300,000.00	240,000.00	140,000.00	60,000.00	60,000.00				
Remuneration Payable	440,157.00														
Debitances	200,000.00														
Loans Payable	35,005,992.80														
Trade receivable/(payable)	889,671.15	(122,378.00)	1,012,049.15		28,311,269.04	6,322,888.76						361,657.00	78,500.00		200,000.00
												371,835.00			

Related Party Transactions and outstanding balances for the FY 2019-20

Particulars	Total	Kings Travelworld (India) Private Limited	Kings International Limited	Alexander John Joseph	Shaji Baby John	Rita Shaji John	Rajendran N	Rathina Ashokan	Paul Joseph	Baby John Shaji	Balagopalan Veliyath	SBJ Holding
Transactions												
Services Received	4,495,007.43	1,283,727.00	3,211,280.43									
Sitting Fees	340,000.00			60,000.00		60,000.00	100,000.00	60,000.00	60,000.00			
Remuneration	2,480,000.00											
Repayment of Loan	22,921,208.20											
Purchase	7,214,469.00		7,214,469.00		22,842,578.20							
Post Employment Benefits												33,370,222.00
Outstanding balance on Balance Sheet date												
Consideration Payable	-											
Sitting Fee Payable	470,935.70			97,435.70		45,000.00	148,500.00	90,000.00	90,000.00			32,114,443.70
Remuneration Payable	493,015.00											
Loans Payable	49,795,286.07											
Trade receivable/(payable)	(55,246.50)	(55,246.50)			46,442,182.04	2,841,734.03				413,015.00	80,000.00	511,370.00

Nature of Transaction - Sitting Fee for Year ended 31st March 2021

Name of the Meeting	Total	Alexander John Joseph	Rita Shaji John	Rajendran N	Rathina Ashokan	Paul Joseph	C K Gopalan Nair	Jyothi V M
Board Meeting	770,000.00	170,000.00	60,000.00	160,000.00	160,000.00	100,000.00	60,000.00	60,000.00
Audit Committee	210,000.00	90,000.00	-	80,000.00	-	40,000.00	-	-
Nomination and Remuneration Committee	180,000.00	60,000.00	-	60,000.00	60,000.00	-	-	-
Shareholders Remuneration Committee	20,000.00	-	-	-	20,000.00	-	-	-

For KINGS INFRA VENTURES LTD.


BALAGOPALAN VELIYATH
EXECUTIVE DIRECTOR

Note: Related parties have been identified by the Management.